



# The Paper Products Ltd.

L B SHASTRI MARG, MAJIWADE, P.BOX NO.:4, THANE – 400 601, MAHARASHTRA (INDIA)  
TELEPHONE: – 2173 5591 / 2173 5551; FAX:91-22-2173 5599 / 2173 5650  
REGD OFFICE: REGENT CHAMBERS, 13<sup>TH</sup> FLOOR, NARIMAN POINT, MUMBAI – 400021, MAHARASHTRA (INDIA)

## Press Release

Sales Nine Months -2011 up by 14.8%,  
PBT grows by 12.9% & PAT grows by 24%

**Mumbai, November 2, 2011:** The Paper Products Limited (*HUHTAMAKI-PPL*), India's leading flexible packaging company, today announced its unaudited Financial Results for the third quarter & the nine months ended September 30, 2011. The company achieved net sales of Rs.590.00 crores during the nine months, representing an increase of 14.8% from net sales of Rs. 514.14 crores in nine months -2010. The profit from ordinary activities before exceptional items and tax is Rs.50.25 crores compared to Rs.30.52 crores in nine months -2010 showing a growth of 64.6%.

Net profit after tax and extra ordinary income is Rs. 42.69 crores compared to Rs. 34.44 crores of nine months -2010.

The basic and diluted earnings per share is Rs.6.34 compared to Rs. 3.72 in nine months -2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.6.81 compared to Rs.5.49 in nine months -2010.

In comparison between quarters, the company has achieved sales of Rs.194.40 crores in Q3-2011 representing an increase of 7.5%, over sales of Rs. 180.91 crores in Q3-2010. The profit before tax and extra ordinary income is Rs. 12.06 crores in Q3-2011 as compared to Rs. 9.95 crores in Q3-2010.

The basic and diluted earnings per share is Rs.1.61 in Q3-2011 compared to Rs. 1.23 in Q3-2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.2.08 in Q3-2011 compared to Rs.1.23 in Q3 -2010.

Insurance claim Rs.2.94 crores (net of Tax of Rs.1.41 crores).



## **About The Paper Products Limited (HUHTAMAKI-PPL):**

PPL is India's leading manufacturer of primary consumer packaging with 2010 gross sales of about Rs.761 crores, and net capital employed of about Rs. 321 crores.

Since 1999, PPL is a joint venture with the global packaging major, Huhtamaki Oyj, Finland who holds 60.77% of the equity capital. Huhtamaki is one of the world's top ten consumer packaging multinationals.

PPL is a pioneer and the technology and market leader in flexible packaging in India with manufacturing facilities at Thane, Silvassa, Hyderabad and Rudrapur.

It meets the packaging needs of almost the entire range of FMCG segments including personal products, personal wash, laundry, foods, sauces, beverages, bakery products, spices, chocolates and confectionery, dairy and also for seeds, specialized chemicals, electronics, healthcare and many other specific specialized uses including anti-spurious packaging.

The Package Protection and Decoration products range includes latest leading edge technologies — shrink sleeves, wrap-arounds, heat transfers, pressure sensitives and metallised paper labels.

Company also manufactures tube webs which go into manufacture of laminated tubes required by oral care and personal care products industry.

Manufacturing of specialized cartons and cartoning systems, manufacture of poly films, specialized barrier metallising and high-end application extrusion coating are also part of PPL's product offerings.

The company's packaging machines division offers complete packaging solutions to customers.

PPL mainly caters to the premium segment of packaging and its clients include Britannia, Cadbury, Castrol, Coca Cola, Dabur, Emami, Eveready, GSK, Godrej, Hindustan Unilever, ITC, Marico, Nestle, Pepsi, Perfetti, P&G, Tata Tea, TTK-LIG, Wipro and many more.

More at our web site: [www.pplpack.com](http://www.pplpack.com)

### **For more information contact:**

Mr. Parag Vyavahare  
Chief Financial Officer  
The Paper Products Limited  
Board: +91-22-2173 5591-Ext. 157  
Direct: +91-22-2173 5610  
Mobile: +91-98216 04824