

## FINANCIAL HIGHLIGHTS

(Rs. in Million )

	2002	2001	2000	1999	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94
				(9 Months)						
<b>OPERATING RESULTS</b>										
Gross Sales	3758.9	3266.0	3246.7	2351.3	2554.5	2083.7	1875.4	1542.7	1058.5	825.1
Net Sales	3221.9	2789.2	2753.3	1904.2	2063.8	1672.4	1489.1	1223.3	816.2	628.1
Operating Expenses	2642.3	2361.3	2404.4	1634.5	1701.7	1400.4	1212.3	1042.4	706.0	542.0
PBDIT	579.6	427.9	348.9	269.7	362.1	272.0	276.8	180.9	110.2	86.1
Interest (Net)	23.7	45.7	64.6	73.9	129.2	106.0	93.1	36.8	26.7	29.8
Depreciation	198.2	191.1	173.1	119.0	136.5	96.5	66.5	41.2	25.3	20.6
Profit before Tax	357.7	191.1	111.2	76.8	96.4	69.5	117.2	102.9	58.2	35.7
Provision for Tax	106.2	39.4	8.3	6.6	9.9	7.3	29.7	35.0	10.4	11.2
Profit after Tax	251.5	151.7	102.9	70.2	86.5	62.2	87.5	67.9	47.8	24.5
PBDIT to Sales %	17.99%	15.34%	12.67%	14.16%	17.55%	16.26%	18.59%	14.79%	13.50%	13.71%
PBT to Sales %	11.10%	6.85%	4.04%	4.03%	4.67%	4.16%	7.87%	8.41%	7.13%	5.68%
Earning Per Share	20.06	11.46	7.38	*6.72	13.49	10.12	14.24	11.05	9.34	7.17
Cash Earning Per Share	35.87	26.71	21.17	*19.38	35.71	25.82	25.06	17.77	14.29	13.43
Preference Dividend %	—	**12%	12%	**12%	12%	—	—	—	—	—
Equity Dividend %	50%	35%	35%	**35%	35%	30%	30%	30%	25%	23%
<b>FINANCIAL POSITION</b>										
Equity Share Capital	125.4	125.4	125.4	125.4	61.4	61.4	61.4	61.1	50.7	34.2
Preference Share Capital	—	—	70.0	70.0	70.0	—	—	—	—	—
Reserves & Surplus	1499.7	1242.8	1263.2	1229.9	634.3	575.7	534.6	467.0	374.8	191.0
Equity Shareholders Funds	1625.1	1368.2	1388.6	1355.3	695.7	637.1	596.0	528.1	425.5	225.2
Shareholders Funds	1625.1	1368.2	1458.6	1425.3	765.7	637.1	596.0	528.1	425.5	225.2
Loan Funds	91.8	284.2	384.2	603.5	1079.0	950.1	740.6	481.4	302.0	170.7
Deferred Tax Liability (Net)	75.0	133.5	—	—	—	—	—	—	—	—
Gross Fixed Assets	2259.3	2222.7	2149.2	1882.9	1742.5	1410.1	1067.2	653.7	593.6	413.1
Depreciation	1180.8	989.3	814.2	646.6	528.6	393.1	302.7	235.5	194.0	170.5
Net Fixed Assets	1078.5	1233.4	1334.9	1236.3	1213.9	1017.0	764.5	418.2	399.6	242.6
Capital Work in Progress	199.4	6.0	21.9	6.3	3.7	5.9	84.9	169.5	19.9	2.1
Investments	3.6	2.0	6.1	7.8	10.2	6.4	4.9	32.6	2.7	1.7
Current Assets	1109.3	1050.0	949.2	1222.2	924.5	814.4	709.1	639.9	488.4	241.4
Current Liabilities	626.5	546.2	499.7	476.7	319.0	273.0	248.1	267.0	199.8	104.7
Net Current Assets	482.8	503.8	449.5	745.5	605.5	541.4	461.0	372.9	288.6	136.7
Miscellaneous Expenditure	27.6	40.5	30.5	32.9	11.3	16.5	21.3	16.3	16.7	12.8
Capital Employed	1791.9	1785.7	1842.8	2028.8	1844.6	1587.2	1336.6	1009.5	727.5	395.9

\*Annualised on enhanced equity share capital

\*\*Prorata