

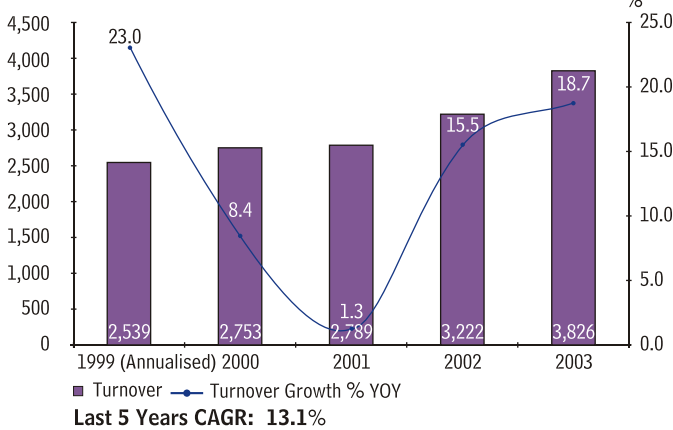


PPL

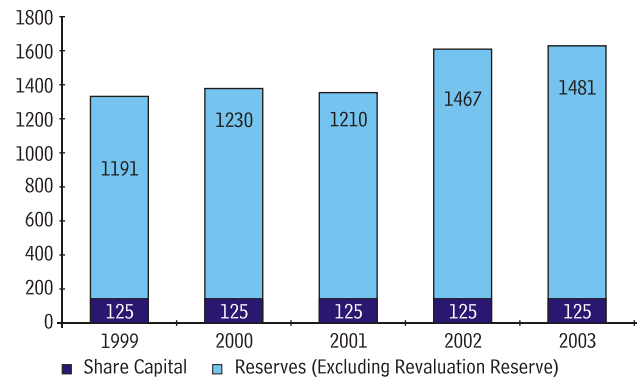
(The Paper Products Ltd.)

Financial Performance Indicators

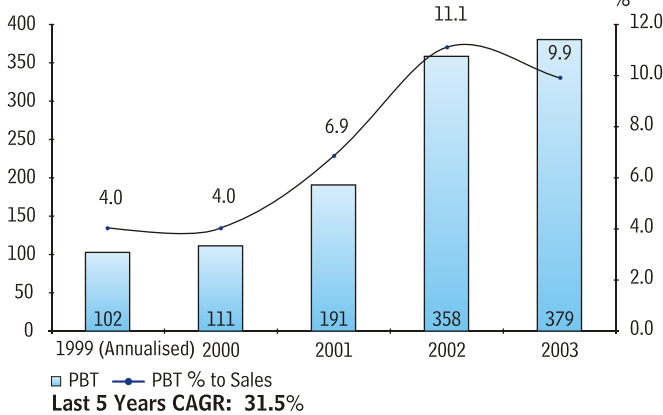
TURNOVER (Rs. Mn)



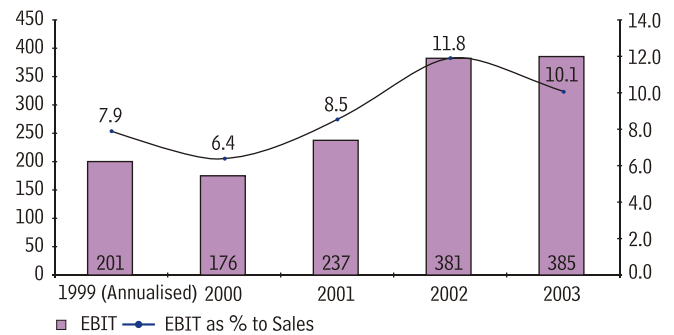
NET WORTH GROWTH (Rs. Mn)



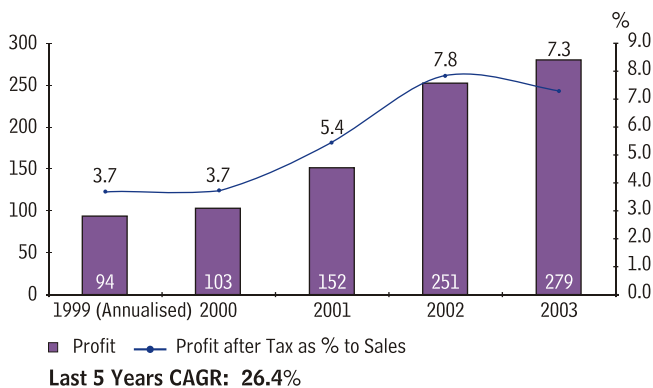
PROFIT BEFORE TAX (PBT) (Rs. Mn)



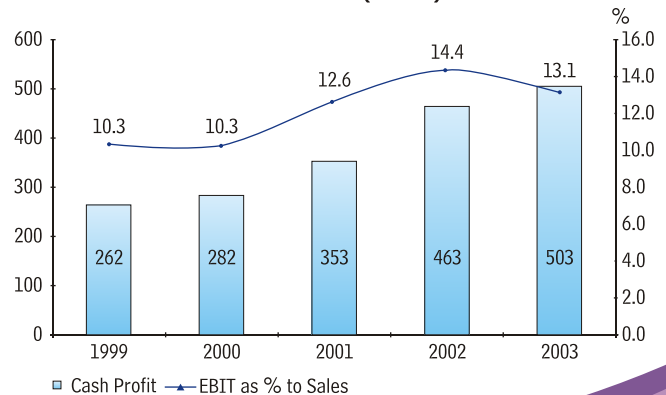
EARNING BEFORE INTEREST & TAX (EBIT) (Rs. Mn)



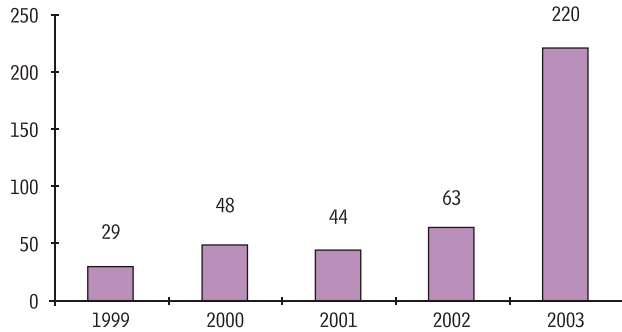
PROFIT AFTER TAX (Rs. Mn)



CASH PROFIT (Rs. Mn)



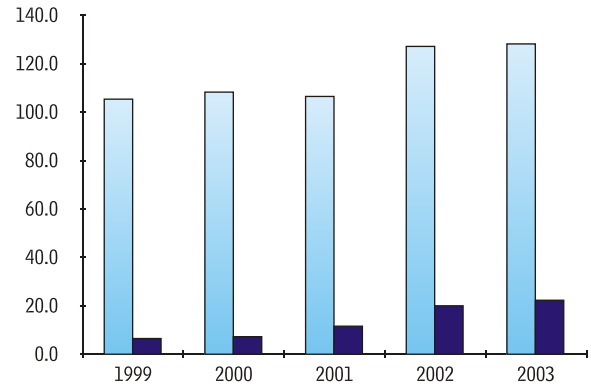
DIVIDEND PAYOUT (Rs. Mn)



	1999	2000	2001	2002	2003
Dividend Payout %	46.5	52.2	30.5	24.9	78.8
Dividend %	35*	35	35	50	150**

* Prorata **Includes One Time Dividend of 100%

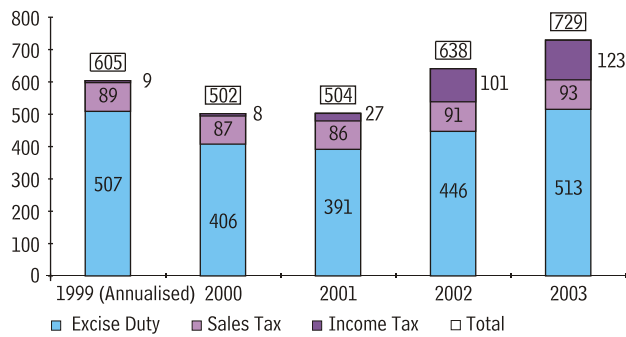
EPS AND BOOK VALUE PER SHARE (Rs.)



	1999	2000	2001	2002	2003
Book Value**	105.0	108.1	106.5	127.0	128.2
EPS	6.7*	7.4	11.5	20.1	22.3

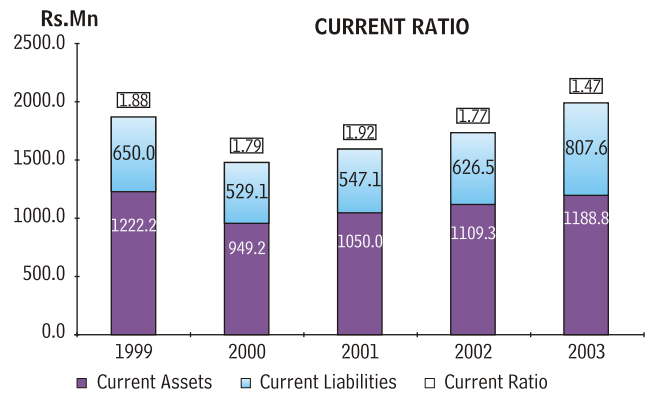
* Annualised **Excluding Revaluation Reserve

CONTRIBUTION TO EXCHEQUER (Rs. Mn)



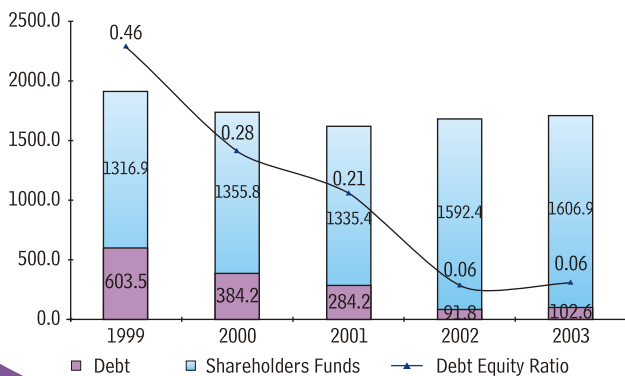
■ Excise Duty ■ Sales Tax ■ Income Tax □ Total

CURRENT RATIO



■ Current Assets ■ Current Liabilities □ Current Ratio

DEBT EQUITY RATIO



■ Debt ■ Shareholders Funds — Debt Equity Ratio

BREAK UP OF NET INCOME 2003 (EXCL. EXCISE DUTY & SALES TAX)

