

FINANCIAL HIGHLIGHTS

(Rs. in Million)

	2005	2004	2003	2002	2001	2000	1999 (9 Months)	1998-99	1997-98	1996-97
OPERATING RESULTS										
Gross Sales	4984.1	4539.1	4431.6	3758.9	3266.0	3246.7	2351.3	2554.5	2083.7	1875.4
Net Sales	4328.6	3940.2	3826.2	3221.9	2789.2	2753.3	1904.2	2063.8	1672.4	1489.1
Operating Expenses	3695.0	3376.6	3226.0	2642.3	2361.3	2404.4	1634.5	1701.7	1400.4	1212.3
EBDIT	633.6	563.6	600.2	579.6	427.9	348.9	269.7	362.1	272.0	276.8
Depreciation & Amortisation	249.4	220.9	215.1	198.2	191.1	173.1	119.0	136.5	96.5	66.5
EBIT	384.2	342.7	385.1	381.4	236.8	175.8	150.7	225.6	175.5	210.3
Interest (Net)	5.4	6.2	5.8	23.7	45.7	64.6	73.9	129.2	106.0	93.1
Profit before Tax	378.8	336.5	379.3	357.7	191.1	111.2	76.8	96.4	69.5	117.2
Provision for Tax	102.1	95.4	100.0	106.2	39.4	8.3	6.6	9.9	7.3	29.7
Profit after Tax	276.7	241.1	279.3	251.5	151.7	102.9	70.2	86.5	62.2	87.5
EBDIT to Sales %	14.64%	14.30%	15.69%	17.99%	15.34%	12.67%	14.16%	17.55%	16.26%	18.59%
EBIT to Sales %	8.88%	8.70%	10.06%	11.84%	8.49%	6.39%	7.91%	10.93%	10.49%	14.12%
PBT to Sales %	8.75%	8.54%	9.91%	11.10%	6.85%	4.04%	4.03%	4.67%	4.16%	7.87%
Earning Per Share	22.07	19.23	22.27	20.06	11.46	7.38	*6.72	13.49	10.12	14.24
Cash Earning Per Share	41.96	36.85	39.43	35.87	26.71	21.17	*19.38	35.71	25.82	25.06
Preference Dividend %	–	–	–	–	**12	12	**12	12	–	–
Equity Dividend %	70	60	***150	50	35	35	**35	35	30	30
FINANCIAL POSITION										
Equity Share Capital	125.4	125.4	125.4	125.4	125.4	125.4	125.4	61.4	61.4	61.4
Preference Share Capital	–	–	–	–	–	70.0	70.0	70.0	–	–
Reserves & Surplus	1842.4	1669.8	1514.2	1499.7	1242.8	1263.2	1229.9	634.3	575.7	534.6
Equity Shareholders Funds	1967.8	1795.2	1639.6	1625.1	1368.2	1388.6	1355.3	695.7	637.1	596.0
Shareholders Funds	1967.8	1795.2	1639.6	1625.1	1368.2	1458.6	1425.3	765.7	637.1	596.0
Loan Funds	162.9	130.2	102.6	91.8	284.2	384.2	603.5	1079.0	950.1	740.6
Deferred Tax Liability (Net)	60.2	89.9	96.2	75.0	133.5	–	–	–	–	–
Gross Fixed Assets	2968.6	2936.7	2489.5	2259.3	2222.7	2149.2	1882.9	1742.5	1410.1	1067.2
Depreciation	1802.1	1598.9	1395.9	1180.8	989.3	814.2	646.6	528.6	393.1	302.7
Net Fixed Assets	1166.5	1337.8	1093.6	1078.5	1233.4	1334.9	1236.3	1213.9	1017.0	764.5
Capital Work in Progress	185.0	27.2	48.5	199.4	6.0	21.9	6.3	3.7	5.9	84.9
Investments	82.5	98.0	311.0	3.6	2.0	6.1	7.8	10.2	6.4	4.9
Current Assets	1634.3	1353.6	1188.8	1109.3	1050.0	949.2	1222.2	924.5	814.4	709.1
Current Liabilities	877.3	801.8	807.6	626.5	546.2	499.7	476.7	319.0	273.0	248.1
Net Current Assets	757.0	551.8	381.2	482.8	503.8	449.5	745.5	605.5	541.4	461.0
Miscellaneous Expenditure	0.0	0.5	4.2	27.6	40.5	30.5	32.9	11.3	16.5	21.3
Capital Employed	2191.0	2015.3	1838.5	1791.9	1785.7	1842.8	2028.8	1844.6	1587.2	1336.6

*Annualised on enhanced equity share capital**Prorata*** Includes One Time Dividend @ 100%